

ABSTRAK

MUHAMMAD SYAHDEWA WIYANTO. NIM 2020150064. Pengaruh Current ratio, Debt to equity ratio, Return on asset, Total asset turn over Terhadap Financial distress Pada Perusahaan Subsektor Otomotif Dan Komponen Yang Terdaftar Di Bursa Efek Indonesia Tahun 2020-2023. Dibawah bimbingan Dr. Ani Siska MY, SH, MM, MSM.

Hampir semua sektor industri merasakan dampak dari pandemi COVID-19. Krisis kesehatan dan kemerosotan ekonomi telah memengaruhi banyak industri, termasuk subsektor otomotif dan komponen yang terdaftar di Bursa Efek Indonesia (BEI). Penelitian ini bertujuan untuk menganalisis pengaruh current ratio (CR), debt to equity ratio (DER), return on asset (ROA), dan total asset turn over (TATO) terhadap financial distress pada 8 perusahaan subsektor otomotif dan komponen selama periode 2020-2023 dengan data triwulanan. Metode analisis yang digunakan adalah regresi logistik multinomial. Hasil penelitian menunjukkan bahwa CR tidak berpengaruh signifikan terhadap financial distress, sedangkan DER dan TATO memiliki pengaruh signifikan. ROA tidak menunjukkan pengaruh signifikan terhadap financial distress. Kesimpulannya, CR dan ROA tidak berpengaruh terhadap financial distress sedangkan DER dan TATO berpengaruh signifikan terhadap financial distress pada perusahaan subsektor otomotif dan komponen yang terdaftar di Bursa Efek Indonesia tahun 2020-2023.

Kata kunci: Current Ratio, Debt to Equity Ratio, Financial Distress, Return On Asset, Total Asset Turn Over.

ABSTRACT

MUHAMMAD SYAHDEWA WIYANTO. NIM 2020150064. The Influence of Current ratio, Debt to equity ratio, Return on asset, and Total asset turn over on Financial Distress in Automotive and Component Subsector Companies Listed on the Indonesia Stock Exchange for the Period 2020-2023. Supervised by Dr. Ani Siska MY, SH, MM, MSM.

Almost all industrial sectors have felt the impact of the COVID-19 pandemic. The health crisis and economic downturn have affected many industries, including the automotive and component subsector companies listed on the Indonesia Stock Exchange (IDX). This study aims to analyze the influence of the current ratio (CR), debt to equity ratio (DER), return on asset (ROA), and total asset turn over (TATO) on financial distress in 8 automotive and component subsector companies over the period 2020-2023 using quarterly data. The analysis method used is multinomial logistic regression. The results show that CR does not have a significant effect on financial distress, while DER and TATO have a significant effect. ROA does not show a significant effect on financial distress. In conclusion, CR and ROA do not affect financial distress, whereas DER and TATO significantly affect financial distress in automotive and component subsector companies listed on the Indonesia

Stock Exchange for the period 2020-2023.

Keywords: Current Ratio, Debt to Equity Ratio, Financial Distress, Return On Asset, Total Asset Turn Over.